GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest payment – Regular Half yearly interest payment of Rs.35,26,08,750/- on APPFCL Bond Series 3/2012 due on 01.03.2022 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.19 Dated:21/02/2022

Read the following:

1. G.O. Ms. No. 134 Finance (DCM – III) Department, dt 31.05.2014.
2. From the Managing Director, APPFCL, Lr. No. MD/CFO/APPFCL/ D. No. 636/2022, dt:15.02.2022.

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O R D E R:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction an amount of Rs.35,26,08,750/- to arrange payment towards regular Half yearly interest payment on Bond Series 3/2012 on Rs.723.30 Crs @ 9.75 % issued by APPFC Ltd., due on 01.03.2022.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.35,26,08,750/- (Rupees thirty five crores twenty six lakh eight thousand seven hundred and fifty only) to A.P. Power Finance Corporation Ltd., to arrange payment towards regular Half yearly interest payment on Bond Series 3/2012 issued by APPFC Ltd., due on 01.03.2022 from HoA:2801-05-800-00-11-310-312- VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for serving of Vidyut Bonds) for CFY - 2021- 22 and details are as follows:

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 723.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2012
3	Loan Tenure (years, months):	10 years
4	Loan taken date:	09.11.2012
5	Rate of interest:	9.75 %
6	Moratorium details, if any:	Nil
7	Date of start of first instalment:	01.03.2013

8	Date of Final instalment:	09.11.2022
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for serving of Vidyut bonds)
2	Financial Year:	Budget FY 2021-22
3	Budget Estimate (Rs Cr):	884,41,00,000/-
4	Budget Expenditure till date (Rs Cr):	569,91,02,642/-
5	Budget available as on date (Rs Cr):	314,49,97,358/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal amount payment is not yet started. Paying Regular Half Yearly Interest Payment.
2	Previous GO issued for repayment (vide references above):	G.O.Rt.114, dt:26.08.2021
3	Loan Outstanding amount (Rs Cr):	Rs. 1428.5 Crs (Principal Rs. 723.30 Crs + Interest Rs. 705.20 Crs)
4	Outstanding amount as on date:	Rs.807.15 Crs (Principal - Rs. 723.30 Crs + Interest Rs. 83.85 Crs as on 15.02.2022)
V. Repayment details		
1	Current due repayment is for period:	01.09.2021 to 28.02.2022
2	Current due amount proposed (Rs Cr):	Rs. 35,26,08,750/-
3	Finance Concurrence:	G. O. Rt . No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department	Account Details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO and Chairman, APPCC; Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power. Finance Corporation Ltd., Vijayawada.
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Computer No.1326740)

// FORWARDED: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 22-02-2022 13:06:23
Reason: Approved